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MEDIA RELEASE

11 July 2023

AmBank and PMSB sign financing facilities for award winning green project in Penang

AmBank Group has granted a RM130 million green financing facility to Persada Mentari Sdn Bhd (PMSB) to facilitate the development of Arica @ Andaman Island as well as future projects on the island.

PMSB, a special purpose vehicle formed by Tanjung Pinang Development Sdn Bhd (TPD), a subsidiary of Eastern & Oriental Berhad and KWEST Sdn Bhd, a wholly-owned subsidiary of Kumpulan Wang Persaraan (Diperbadankan), is the developer for the Andaman Island project, a unique conception of sustainable living, excellent connectivity, and lush landscaping. The project was recently awarded the provisional GreenRE Platinum Certification this year.

“We are pleased to support Persada Mentari Sdn Bhd in providing green financing facilities for this environmentally friendly project. We believe through this partnership; we can make a real difference not only about making a positive impact on the environment but also to create a brighter future for generations to come. This effort will further demonstrate our commitment in promoting and optimising sustainable financing and we are proud to be part of growing movement with PMSB in their initiatives towards a sustainable and resilient economy,” said **Dato’ Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group.**

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
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Christopher Yap, Managing Director, Business Banking, AmBank Group said, "I would like to congratulate PMSB for their recent win in the provisional GreenRE Platinum Certification. We are honoured to support PMSB's vision towards building a township designed with a strong foundation on sustainable principles and practices. Many investors and businesses are now aware of the benefits of sustainable financing and through this Arica project, we can expect an increase in investment and sustainable initiatives while contributing to the growth of the national economy in Malaysia."

Datuk Tee Eng Ho, Executive Chairman, Eastern & Oriental Berhad said, "Arica is E&O's second serviced residence project, which is developed after the success of our first residential development, known as The Meg. Designed to meet Green Building Certification standards, the development is in line with our sustainability principles and has recently received the GreenRE Platinum Provisional Certification under the residential category from Malaysia's Real Estate and Housing Developers Association (REHDA). With that said, the green financing facility offered by AmBank is a testament to our commitment towards sustainable developments, as well as doing our part in embracing green building technology initiatives to achieve construction quality and environmental sustainability. This facility came at an opportune time and we are confident that Arica will be on track for completion by end of 2026."

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I would like to take this opportunity to thank AmBank for their unwavering support and trust in our capabilities and our potential for growth. We look forward to continuing our partnership with AmBank as one of our key relationship banks in the near future.”

The facilities granted by AmBank will allow PMSB to focus on the green aspects of the project which is at the heart of its design.

Standing majestically in Penang city, Arica is conceptualised as a serene, well-rounded sanctuary to attract all age groups who are looking for a home that suits their lifestyle. Arica's attractively furnished and equipped units range from 947 square feet to 1,259 square feet. The 2- and 3-bedroom units offer efficient and practical layouts for optimal living. Designed to meet Green Building Certification standards, Arica prioritises active and communal living with personal and professional spaces carefully crafted in the common spaces. Coupled with well-thought-out outdoor and indoor amenities, making a home is a breeze at Arica. In addition to financing the project, AmBank will also be providing a total limit of RM77 million worth of end financing for the residential units.

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About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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About Eastern & Oriental Berhad

Eastern & Oriental Berhad ("E&O"), a listed company on Bursa Malaysia Securities Berhad, has established a reputation as the premier lifestyle property developer of exclusive addresses for the discerning.

In Kuala Lumpur, E&O's landmark properties include The Mews, St Mary Residences, Dua Residency, Idamansara and Seventy Damansara, all located in the most prime and prestigious neighbourhoods of the capital city. Currently in development are The Peak in Damansara Heights and Conlay in Kuala Lumpur city centre.

In Penang, the award-winning Seri Tanjung Pinang ("STP") development is the island's first master-planned seafront development that has now become a thriving community to locals as well as expatriates from over 30 nationalities. Following the successful delivery of STP, E&O has gone on to introduce Andaman where its maiden launch in 2022, The Meg, was very well-received, and fully taken up by the first quarter of 2023. E&O introduced Andaman's latest development, Arica, in March 2023. Andaman's on-going reclamation project, which will eventually comprise 760 acres, promises to be an urban island just off the coast of Gurney Wharf and STP.

In Johor's southern development corridor of Iskandar Malaysia, also in development is Avira, a 34-acre intimately sized township development amidst green spaces with clubhouse facilities within Bandar Medini Iskandar that boasts easy accessibility to the Second Link connection to Singapore.

Across the seas, E&O's international foray into real estate investment and development is focused within prime locations in London, including Princes House along Kingsway, ESCA House in Bayswater and a commercial property in Hammersmith.

E&O's leading position as a lifestyle developer is anchored by its niche in luxury hospitality derived from its namesake, the iconic Eastern & Oriental Hotel, a cherished heritage landmark in George Town established in 1885.

For more information, please visit www.easternandoriental.com

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Eastern & Oriental Berhad

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